

Business Overview

Personal loans under supervision

The Company provides unsecured personal loans through independent sales teams, focusing on customers who have a good records and financial stability but encounter a temporary shortage of liquidity or those who seek more funding sources options. The service is available for potential customers, who earn minimum monthly income of 30,000 baht. With the payment periods ranging from 12-60 installments, is unsecured loan service is offered with an annual interest rate of not exceeding 25% percent per year.

Hire purchase loans

The Company's group provides hire purchase loans for new motorcycles operated by S Leasing Company Limited and Cathay Leasing Company Limited, which are companies under the Group's umbrella. The firms provide hire purchase loans to individuals who wish to purchase motorcycles. The motorcycle hire purchase loans are offered for various types and brands of motorcycles, with the loan repayment periods from 12-60 installments. The services are offered through the Company's motorcycle dealership partners.

Financial Statement

	6M26	6M25	2025	2024
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Income Statement (MB)

Revenues	2,917.51	3,360.85	6,551.34	7,750.99
Expenses	1,399.31	2,358.65	4,456.89	5,573.89
Net Profit (Loss)	873.72	367.73	886.40	701.26

Balance Sheet (MB)

Assets	29,639.94	30,122.92	29,279.25	35,232.05
Liabilities	17,702.88	19,163.70	17,809.18	24,620.47
Shareholders' Equity	11,710.44	10,768.48	11,275.89	10,424.74

Cash Flow (MB)

Operating	1,299.65	3,471.61	6,266.70	3,653.47
Investing	-808.75	-24.36	-1,031.64	-7.43
Financing	-904.81	-4,819.70	-5,866.44	-1,736.40

Financial Ratio

EPS (Baht)	0.13	0.05	0.13	0.11
GP Margin (%)				
NP Margin (%)	30.78	10.87	13.62	9.41
D/E Ratio (x)	1.48	1.75	1.55	2.32
ROE (%)	12.39	7.43	8.17	6.94
ROA (%)	8.74	6.22	6.49	5.93

Business Plan

The Company aims to provide integrated financial services; and we are particularly targeting to become the leader in retail loans for the low-income segment and the middle-end market, which are the country's key customer base. This business objective would enable the Company to grow unlimitedly and potentially pursue growth alongside the country's economic expansion.

Sustainable Development Plan

The Company remains committed to its mission, "Enhancing the well-being of Thai society," by conducting its business in accordance with sustainable development principles and internationally recognized sustainability standards. The Company continues to promote a balanced approach across the environmental, social and governance (ESG) dimensions, guided by the Sustainable Development Goals (SDGs) and the principles of Responsible Lending, with the aim of creating business opportunities and shared value for all stakeholders. During the second quarter of 2026, the Company continued to implement its established sustainability framework.

Business Highlight

In the 1st half of Year 2026, the company has been assigned a National Rating and National Long-Term Rating of "A-(tha)" with a "Stable" outlook strengthens its financial position and enhances the ability to further strengthen its capital structure.

Performance and Analysis

Business Performance Summary

For the second quarter of 2026, the Company reported a net profit of 477.35 million Baht, an increase of 155.05% compared to the same quarter of the previous year and an increase of 13.45% compared to the previous quarter. The improvement was driven by the Company's continued commitment to enhancing the quality of its loan portfolio, effective cost management and control of operating expenses, as well as prudent management of funding costs. In addition, the Company has continued to develop new lending products, including its Locked Phone hire purchase business, which is expected to generate sustainable long-term profitability for the Company.

As of 30 June 2026, total assets amounted to 29,639.94 million Baht, a decrease of 1.60% compared to 30 June 2025. Meanwhile, the Company's total loan portfolio, its principal asset, amounted to 25,702.10 million Baht, a decrease of 8.08% compared to 30 June 2025. The decline reflected the Company's focus on enhancing the quality of its loan portfolio rather than accelerating loan growth amid heightened economic uncertainty from both domestic and external factors. Compared to 31 March 2026, however, total assets increased by 4.37%, while the total loan portfolio rose marginally by 0.30%. These changes were in line with the Company's strategy to resume loan portfolio expansion when market conditions become more favorable.

Key Milestones

The Company continued to expand its Locked Phone mobile phone hire purchase business by onboarding additional partners to broaden customer reach. At the same time, the Company enhanced its credit approval system to streamline financing services and improve operational efficiency for merchant partners. These initiatives are expected to strengthen the Company's long-term profitability and support sustainable growth.

Risk Management Policy

Risk management is a very important priority for the Company. Therefore, the Company has created risk management policies as a tool for risk management and internal control in various areas, as well as developing a risk management system for employees at all levels to adhere to. The Company has established a risk management committee, and a working panel on risk management to oversee risk management. In addition, the Company has determined risk management policies as part of the risk management guidelines, which are regularly updated so as to ensure consistency and effective responses to the nature of business operations and the changes in economic, social and environmental conditions.

Recent Awards and Recognitions

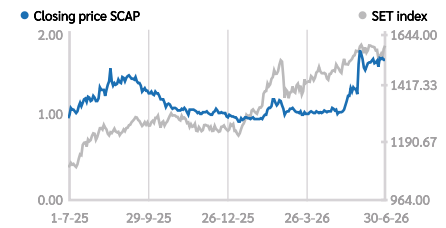
The company has been rated a 5-star Corporate Governance Score or "Excellent" (Excellent CG Scoring) for the year 2025 from the Thai Institute of Directors Association, with support from the Stock Exchange of Thailand (SET), and has been assigned a domestic credit rating and long-term debt instruments at "A-(tha)" with a "Stable Outlook" credit rating trend, and the company has been certified by the Thai Private Sector Collective Action Against Corruption (CAC) for its participation in anti-corruption efforts.

Revenue Structure



Stock Information

SET / FINIAL / FIN



as of 30/06/26	SCAP	FIN	SET
P/E (X)	10.17	11.24	16.92
P/BV (X)	0.97	0.98	1.46
Dividend yield (%)	4.17	3.64	4.02

	30/06/26	30/12/25	30/12/24
Market Cap (MB)	11,372.06	7,039.85	9,755.45
Price (B/Share)	1.68	1.04	1.47
P/E (X)	10.17	8.25	15.61
P/BV (X)	0.97	0.64	0.96

CG Report:

Company National Rating, National Long-Term, A- (tha),
Rating: Fitch Rating (Thailand)

Major Shareholders

as of 08/05/2026

- บริษัท ศรีสวัสดิ์ คอร์ปอเรชั่น จำกัด (มหาชน) (72.05%)
- MR. WICHIT PHAYUHANAVEECHAI (4.86%)
- UOB KAY HIAN PRIVATE LIMITED (2.77%)
- MISS PHETLADDA CHIEWHATPONG (2.16%)
- MR. NARONGRIT NANTHAYAPIROM (1.41%)
- Others (16.75%)

Company Information and Contact

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https://www.settrade.com/C04_01_stock_quote_p1.jsp?
txtSymbol=SCAP

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