



Tax Policy

Srisawad Capital 1969 Public Company Limited

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1. Objectives

Srisawad Capital 1969 Public Company Limited (the “Company”) recognizes the importance of tax management based on the principles of accuracy and transparency. To ensure lawful, standardized, sustainable, and fair business operations for all stakeholders, and acknowledge the risks associated with both direct and indirect taxes, the Company has established this Tax Policy as a framework for practice as follows:

2. Scope

This policy applies to the business operations of Srisawad Capital 1969 Public Company Limited and its subsidiaries.

3. Definitions

- “The Company” refers to Srisawad Capital 1969 Public Company Limited.
- “Subsidiaries” refers to private limited companies over which the Company has operational control.

4. Tax Guidelines

4.1 To promote the Company and its subsidiaries as efficient organizations with good corporate governance, ensuring that tax management and business operations are accurately conducted in compliance with the **Revenue Code** and all relevant tax laws.

4.2 The Company is accountable to its shareholders by maintaining a strong financial position and implementing appropriate tax compliance and oversight systems to ensure long-term sustainability.

4.3 The Company pays taxes in accordance with tax laws. Intercompany transaction values are determined at appropriate levels, consistent with normal commercial transactions. The calculation of prices for goods or services is primarily based on **market prices (Arm’s Length Principle)**.

4.4 The Company has no policy to use fraudulent tax structures, improper methods, or create complex schemes for the primary purpose of obtaining tax advantages or engaging in **tax evasion**.

4.5 The Company aims to utilize **tax benefits** legally and with maximum efficiency, based on sustainable, accurate, and transparent business decisions. This aligns with the principles of tax efficiency as defined by the Company's objectives. These tax benefits may include various incentives, all of which fall under national or local tax policies.

4.6 The Company complies with government policies regarding tax structures, tax rates, and collection mechanisms in each respective country. Furthermore, the Company is committed to **responsible tax management** by adhering to the tax laws and regulations of the countries where it operates.

4.7 The Company establishes guidelines for **tax filing** to ensure they are timely, accurate, and complete in accordance with relevant standards. Oversight is also provided to mitigate risks related to tax adjustments, fines, and surcharges.

4.8 The Company appropriately monitors and reviews income tax reports with transparency. These reports are subject to audits by **independent auditors** and tax authorities (as prescribed by the Revenue Department).

This policy shall be effective from December 1, 2022, onwards.